



**Shri Shankaracharya Institute of Professional Management & Technology**  
**DEPARTMENT OF MANAGEMENT STUDIES**  
**QUESTIONS BANK**  
**MANAGEMENT ECONOMICS 576114(76)**

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- Q1. Explain law of demand, what are the factors which affects law of demand and also explain its exception.
- Q2. What do you understand by term economics? Describe nature & Scope of Managerial Economics
- Q3. Explain any 3 theories of Profit?
- Q4. Explain law of demand, what are the factors which affects law of demand and also explain its exception.
- Q5. Write Short Notes on
- a) Opportunity Cost                      b) Incremental Cost
- Q6. What do you understand by price elasticity of demand? How is it measured? Explain.
- Q7. What do you understand by law of demand ? Explain its nature and determinants
- Q8. What do you understand by price elasticity of demand? How is it measured? Explain.
- Q9. Explain the law of Supply in Detail.
- Q10 . Explain in detail 'return to scale'
- Q11. Define Oligopoly. Explain with diagram the price and output determinants under oligopoly.
- Q12. What do you understand by large scale production? Explain its advantages and disadvantages.
- Q13. What do you understand by large scale production? Explain its advantages and disadvantages.
- Q14. Explain Production function in detail.
- Q15. What do you understand by return to scale? Describe its stages.
- Q16. Explain the term perfect competition. How is price determined under perfect competition?
- Q17. Define Monopoly .Explain with diagram the price and output determinants under Monopoly

Q18. What is monopolistic competition? Explain and illustrate with the help of diagram equilibrium under short run.

Q19. Define Oligopoly. Explain with diagram the price and output determinants under oligopoly.

Q20. Explain Price and output decision under Perfect Competition

Q21. Explain the term perfect competition. How is price determined under perfect competition?

Q22. Write Short Notes on

- a) Unemployment
- b) Balance of Payment
- a) Phases of trade cycle
- b) Consumer Price Index

Q23. Write Short Notes on

- a) Trade Cycle
- b) Inflation
- a) GDP
- b) GNP
- c) Balance of Payment

Q24. What do you understand by trade cycle? Describe its phases.