



Shri Shankaracharya Institute of Professional Management & Technology
DEPARTMENT OF MANAGEMENT STUDIES
ASSIGNMENT QUESTIONS
BUSINESS LAW 576117(76)

- Q1. "All contracts are agreements but all agreements are not contracts". Explain.
- Q2. Define contract. Explain all the essential elements of a valid contract.
- Q3. Explain the difference between the following:
- Contract of Indemnity & Contract of Guarantee.
 - Sale and agreement to sell
- Q4. Explain the rights and duties of bailer and bailee.
- Q5. Briefly describe the three-tier machinery for redressal of disputes under the consumer protection act, 1986.
- Q6. What do you understand by Patent? Explain the procedure for the grant of Patents under the Patent Act, 1970.
- Q7. Partnership act doesn't make registration of firms mandatory but introduces some disabilities, explain. What are the effects of non-registration of firms.
- Q8. What is Memorandum of association? Explain its different clauses/ content in detail.
- Q9. Write a detailed note on Law of Information Technology Act, 2000.
- Q10. What do you understand by dishonor of Negotiable instrument?



UNIT 1

- Q1. "All contracts are agreements but all agreements are not contracts". Explain.
- Q2. Define contract. Explain all the essential elements of a valid contract.
- Q3. State the contracts expressly declared void under the Indian Contract Act, 1972.
- Q4. What do you understand by the terms Valid, Void and Voidable contracts?
- Q5. Explain the ways in which a contract stands discharged.
- Q6. What are the remedies available for breach of contract?
- Q7. Write a detailed note on contract of Indemnity.
- Q8. Explain the difference between the following:
- Contract of Indemnity & Contract of Guarantee.
 - Sale and agreement to sell
 - Sale and hire purchase
- Q9. Define the term "Contract of Sale". Explain the essential elements of Contract of Sale. Also explain the different types of goods categorized under sale of goods act.
- Q10. All illegal agreements are void but all void agreements or contracts are not necessarily illegal. Elucidate,
- Q11. Explain the rights and duties of bailer and bailee.
- Q12. Elucidate express and implied conditions and implied warranties under the sale of goods act.
- Q13. Write short notes on the following:

- Quantum Meruit
- Types of damages
- Anticipatory breach of Contract
- Factors causing impossibility of performance
- Kinds of Bailment

Q14. Explain the difference between bailment and pledge.

Q15. Explain the rights of Surety against (a) Principal Debtor (b) Creditor (c) Co-Sureties.

UNIT 2

Q1. What do you understand by Patent? Explain the procedure for the grant of Patents under the Patent Act, 1970.

Q2. Write a detailed note on the following:

- Central Consumer Protection Council
- State Consumer Protection Council

Q3. Briefly describe the three-tier machinery for redressal of disputes under the consumer protection act, 1986.

Q4. Discuss the powers of Consumer forums in context of settlement of consumer dispute.

Q5. Discuss the provisions relating to the composition and jurisdiction of the following:

- District Forum
- State Commission
- National Commission

Q6. Define the following terms:

- Patent
- Patentee
- Invention
- Inventive Step

- Exclusive License
- Compulsory License
- Restrictive and unfair trade practices
- Complaint
- Complainant
- Consumer Dispute

Q7. What all are not considered as inventions under the Patent Act, 1970.

Q8. How can a lapsed patent be restored? Also explain who can surrender a Patent and how?

Q9. Explain the procedure for redressal of complains received under consumer protection act.

UNIT 3

Q1. Define the following terms as under Partnership Act, 1932

- Partnership
- Business
- Principal & agent
- Mutual Agency

Q2. What do you understand by Partnership Deep? Explain its contents in detail.

Q3. Explain in detail the rights and duties of partners.

Q4. Elucidate the procedure for registration of a firm.

Q5. Partnership act doesn't make registration of firms mandatory but introduces some disabilities, explain. What are the effects of non-registration of firms.

Q6. Differentiate between the following:

- Partnership and Hindu Undivided Family.
- Partnership and co-ownership
- Partnership and company

Q7. What is a contract of partnership? Discuss its essential elements.

Q8. Write short notes on the following:

- Kinds of Partners.
- Partnership at will
- Particular Partnership
- Minor as a partner
- Expulsion of a partner

Q9. Explain the meaning of dissolution of a partnership firm? Under what circumstances dissolution of firm takes place.

UNIT 4

Q1. Define Company. Explain its characteristics.

Q2. What are the different types of companies under the Companies Act, 1956? Explain in detail.

Q3. Explain the procedure for the incorporation of a company under companies act, 1956.

Q4. Differentiate between Memorandum of Association and Articles of association.

Q5. What is Memorandum of association? Explain its different clauses/ content in detail.

Q6. Is there any provision under companies act for the alteration of Memorandum? If yes, explain how.

Q7. Write short notes on the following:

- Articles of association
- Prospectus
- Meetings in a company
- Nature of Company

UNIT 5

Q1. Define the term "Negotiable Instrument". Explain its characteristics.

Q2. Write short notes on the following:

- Hundi
- Inchoate Instrument
- Inland Instrument
- Foreign instrument

Q3. Explain the characteristics of Promissory Note.

Q4. Define Bills of exchange. How is it different from Cheque?

Q6. Who is considered as a holder of negotiable instrument?

Q7. When shall a person under the negotiable instrument act, 1881, be called a holder in due course? What are the privileges of Holder in due course?

Q8. What do you understand by dishonor of Negotiable instrument?

Q9. Write a detailed note on Law of Information Technology Act, 2000.