

छत्तीसगढ़ CHHATTISGARH

U 493343

## Indemnity Bond

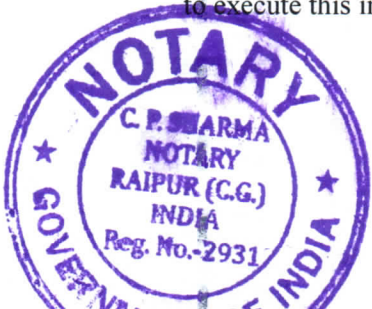
The Indemnity Bond made at Raipur this 8<sup>th</sup> day of January 2026 between Shri Gangajali Education Society : Bhilai, S. No. Raipur/Dist. Durg/2005 a Society registered under the Societies Registration Act, 1860 and now governed under Chhattisgarh Society Registration Adhiniyam 1973 with its Headquarter located at Bhilai hereinafter referred to as the Association (which expression shall, unless it be repugnant to the context or meaning thereof be deemed to include its successors, assigns, and persons for the time being having control over its assets and affairs); of the one part and the University Grants Commission a body corporate established and constituted under the University Grants Commission Act, 1956 hereinafter referred as the 'Commission' (which expression shall unless it be repugnant to the context or meaning thereof, include its successors and assigns of the other part.

Whereas the Association as the Owner is conducting UG & PG Courses at Raipur a College Known as Shri Shankaracharya Institute of Professional Management & Technology, Raipur herein after referred to as the said College.


And whereas the said College is affiliated with Chhattisgarh Swami Vivekanand Technical University, Bhilai University Constituted under act (No. 25 of 2004) of legislature passed by the Chhattisgarh State Govt. Assembly vide notification no. 639/21-A/Praroopan/04, Dt 21<sup>st</sup> January 2005 Act, here in after referred to as the said University.

And whereas the Commission in carrying out its objects and functions has sanctioned grants out of its funds to the said College.

And whereas in order to regulate and control the use of the grant that may be made by the Commission to the said College as terms and conditions of the grant, the Commission has required the Association to execute this indemnity bond which the Association has agreed to do.



- 8 JAN 2026

  
Secretary  
Shri Gangajali Education  
Society, Bhilai (C.G.)

क्रमांक 145 से तक दिनांक 9/1/20

प्रदान पत्र S.S.T.P.M.T Education

पिता/पति

पता Raipur

द्वितीय पक्ष University Grants Commission

पिता/पति

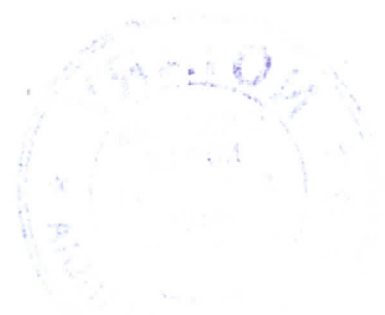
पता Delhi

मार्फत केन्द्र कीमती सहित Agreement

अक्षय



लता साहू  
स्टाम्प वेन्डर  
फ्लोवर परिसर रायपुर (छ.ग.)  
मो. 8839618595



**NOW THIS INDENTURE WITNESSED AND IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:**

1. The Association hereby guarantees and covenants with the Commission that every amount of grant that will be given by the Commission to the said College shall when received by the said College solely be used for the benefit and purposes of the said College in accordance with the terms and conditions of the grants and not for any other purpose or any other institution run by the said Association and in the event of any part of the said grant being found to have been used by the Association for any purpose other than the purpose of the said College or for any other institution run by the Association, the same shall be refunded by the Association without demur to the Commission on demand. The decision of the Commission on the misuse of the amount of grant and the quantum of the amount payable by the Association shall be final and binding on the Association.
2. The Association further covenants with the Commission that the Association Shall furnish to the Commission the balance sheet of the Association every year along with the annual audited Accounts of the said College managed or run by the said Association. The said Balance Sheet and the Annual Accounts will be sent to the Commission within two weeks from the passing thereof by the Association and in any event before the closing of the financial year of the Association.
3. The, Association hereby agrees to indemnify and keep indemnified the Commission against any loss that the Commission may suffer on account of the improper or misuse of the Grant or any part thereof made by the said Commission to the said College or on account of non-use of the said grant for the said college.

In witness whereof Mr. Nishant Tripathi, Secretary of the society for and on behalf of the society pursuant to the resolution of the Governing body of the Association Shri Gangajali Education Society, Bhilai passed on 22/06/2023 has put its hand and seal the day month and year herein above mentioned.

This bond is executed on this 8<sup>th</sup> day of January year 2026 in terms of resolution No. SGES/Res/2023/226 dated 22/06/2023 (copy enclosed) passed by the Governing Body of Shri Gangajali Education Society, Bhilai



*(Signature)*

Name : Nishant Tripathi  
 Designation : Secretary – SGES  
 Seal of : Secretary  
Shri Gangajali Education Society, Bhilai (C.G.)

Witness of

1. शिव कुमार साहू पिता जगदीश साहू  
ग्राम - बोड़्या, पो. धा. परसाव, भमतपुर.  
रायपुर (छ.ग.) 493661

2. अक्षय भारत लाल साहू पिता जगदीश साहू  
ग्राम - अथगाँव पो. खोदरा ता. ब. भमतपुर  
जिला - रायपुर (छ.ग.) 493661

**ATTESTED**

**C. P. SHARMA**  
 NOTARY  
 RAIPUR (C.G.) INDIA  
 Reg. No. 2931  
 Exp On-8/9/30

**= 8 JAN 2026**

**(For office use only)**

Accepted for and on behalf of the University Grants Commission by

In Witness 1.

Name \_\_\_\_\_

Designation \_\_\_\_\_

2.